



FRIONA ECONOMIC DEVELOPMENT CORPORATION

Matching Member Grant Program

CONTACT

ADDRESS:
621 Main Street
Friona, TX 79035

PHONE:
(806) 250-3491

WEBSITE:
[https://www.cityoffriona.com/
fedc-loan-program](https://www.cityoffriona.com/fedc-loan-program)

EMAIL:
fedc@wtrt.net

Dear Local Business Owner,

In an effort to improve the businesses in the city of Friona, The Friona Economic Development Corporation (FEDC) Board of Directors are offering financial assistance to upgrade your business store-front with signage, aesthetics, publications, matching special sales, or other improvements.

This storefront program has been expanded for all businesses within the City Limits.

This is the process. This is a matching grant fund up to \$1,500 depending on the amount you as a business owner spend. For every \$2.00 you spend, the FEDC will match you \$1.00 up to \$1,500. Here are some examples:

- If you spend \$1,000, you will get \$500 from the FEDC
- If you spend \$2,000, you will get \$1,000 from the FEDC
- If you spend \$3,000, you will get \$1,500 from the FEDC
- If you spend \$5,000, you will get \$1,500 from the FEDC

The FEDC promotes economic development within Friona and focuses on long-term growth for the city by trying to attract new businesses. Our hope for this program is to revitalize our area businesses and help attract and improve tourism.

If you would like to participate in this program, the FEDC is limiting grant awards to 10 businesses only. The deadline to submit applications is **May 24th, 2024**. An application review committee comprised of members from the FEDC will review applications by May 28th, 2024 and applicants will be approved for award on June 6th, 2024. Once work is complete with receipts the applicant will receive funds. Completed work with receipts must be in by **September 16th, 2024**.

You can pick up an application at the Friona Economic Development Office at 621 Main Street, Friona, Texas 79035 or download the application at www.cityoffriona.com/fedc-loan-program. The FEDC looks forward to working with you to make improvements that will serve our community.

Sincerely,

The Friona Economic Development Corporation

Enclosure: Application



FRIONA ECONOMIC DEVELOPMENT CORPORATION

Matching Member Grant Program Application

In an effort to improve the businesses in the city of Friona, The Friona Economic Development Corporation (FEDC) Board of Directors are offering financial assistance to upgrade your business storefront with signage, aesthetics, publications, matching special sales, or other improvements. This money, up to \$1,500, is not intended for everyday business operation expenses. **YOU MUST BE A MEMBER OF THE FRIONA CHAMBER OF COMMERCE IN ORDER TO APPLY FOR THESE FUNDS.** Additionally, if awarded this grant, you must maintain a membership with the Friona Chamber of Commerce for a period of 3 years.

Date your business became a member of the Friona Chamber of Commerce			/	/
Requesting Business		Date	/	/
Primary Contact Name				
Mailing Address				
City, State and Zip				
Daytime Phone		Fax:		
Email Address				
Type of Project for your business (example: signage, paint, interior, etc.)				
Estimated total budget to complete project				

Please submit request to:

Friona Economic Development Corporation
 621 Main Street
 Friona, Texas 79035
 (806) 250-3491
 fedc@wtrt.net

Application Deadline is May 24th, 2024

Applications Reviewed May 28th, 2024

Applicants Approved June 6th, 2024

September 16th

(work must be complete with receipts to receive funds)