

FRIONA ECONOMIC DEVELOPMENT CORPORATION

-MINUTES-

MONDAY, JANUARY 9, 2023

Quarterly Meeting

The Board of Directors of the Friona Economic Development Corporation met on Monday, January 9, 2023, at 7:30 a.m. in the Friona City Council Chambers, 619 Main Street, Friona, Texas. The meeting was open to the public and notice of said meeting was given as prescribed by Chapter 551 of the Government Code.

ITEM 1 ROLL CALL

President Justin Jeter called roll and the following members were present and in attendance, to-wit:

Justin Jeter-President
Andy Alexander- Vice- President
Holly Campbell-Secretary
Clint Mears
Henry Clark
Manny Toledo (arrived at 7:35 a.m.)
Emma Rector, Executive Director

Others present included:
Leander Davila, City Manager
Sandra Busch, Assistant to the City Manager
Rosa Mendez, City Secretary (absent)

ITEM 2 HEAR PUBLIC COMMENTS

No public comments.

REGULAR HEARINGS:

ITEM 3 INTRODUCTION OF NEW EXECUTIVE DIRECTOR TO THE FRIONA ECONOMIC DEVELOPMENT CORPORATION

Emma Rector was introduced as the new Executive Director to the Friona Economic Development Corporation (FEDC). Emma reviewed her vision of what she would like for the future of the FEDC.

ITEM 4 CONSIDER AND TAKE ACTION ON REAPPOINTMENT OF ANDY ALEXANDER, HOLLY CAMPBELL AND HENRY CLARK TO SERVE

ON THE FRIONA ECONOMIC DEVELOPMENT BOARD OF DIRECTORS FOR A TWO-YEAR TERM

The motion was made by Board Member Lewellen to approve the reappointment of Andy Alexander, Holly Campbell and Henry Clark to serve on the Friona Economic Development Board of Directors for a two-year term. The second to the motion was made by Present Jeter and the motion was passed with a unanimous vote of the FEDC Board of Directors.

ITEM 5 CONSIDER AND TAKE ACTION ON APPROVAL OF MINUTES OF AUGUST 4, 2022

Board Member Alexander made the motion to approve the minutes of August 4, 2023. The second to the motion was made by Board Member Campbell and the motion was passed with a unanimous vote of the FEDC Board of Directors.

ITEM 6 CONSIDER AND TAKE ACTION ON APPROVAL OF YEAR-TO-DATE FINANCIAL STATEMENT FOR DECEMBER 2022

President Jeter made the motion to approve the year-to-date Financial Statement for December 2022. The second to the motion was made by Board Member Clark and the motion passed with a unanimous vote of the FEDC Board of Directors.

ITEM 7 CONSIDER AND TAKE ACTION TO APPROVE AN ECONOMIC DEVELOPMENT INCENTIVE AGREEMENT BETWEEN THE FRIONA ECONOMIC DEVELOPMENT CORPORATION AND TW&M PROPERTIES LLC ON A HOUSING DEVELOPMENT PROJECT FOR LAND OR LOTS OF LAND LOCATED AT TOWNSHIP 1-4, LOT 2.07 AC E OF EUCLID & N OF 15TH OF SEC 31, ACRES 2.07 (FLIPPIN) ALSO KNOWN AS 2.07 AC E OF EUCLID & N OF 15TH OF SEC 31

The motion was made by Board Member Clark to consider and take action to approve an Economic Development Incentive Agreement between the Friona Economic Development Corporation and TW&M Properties LLC on housing development project for land or Lots of land located at township 1-4, lot 2.07 AC E of Euclid & N of 15th of SEC 31, acres 2.07 (Flippin) also known as 2.07 AC E of Euclid & N of 15th of SEC 31. The second to the motion was made by Board Member Lewellen and the motion was passed with a unanimous vote of the FEDC Board of Directors.

The FEDC chose not to go into Executive Session.

EXECUTIVE SESSION:

ITEM 8 THE FRIONA ECONOMIC DEVELOPMENT CORPORATION WILL CONVENE INTO CLOSED EXECUTIVE SESSION IN ACCORDANCE

WITH THE GOVERNMENT CODE 551.071 “CONSULTATION WITH ATTORNEY” AND GOVERNMENT CODE 551.072 “DELIBERATIONS ABOUT REAL PROPERTY” AND GOVERNMENT CODE 551.087 “DELIBERATIONS REGARDING ECONOMIC DEVELOPMENT NEGOTIATIONS” TO DELIBERATE OPTIONS REGARDING ECONOMIC INCENTIVE OPPORTUNITIES FOR LAND LOCATED AT TOWNSHIP 1-4, LOT 2.07 AC E OF EUCLID & N OF 15TH OF SEC 31, ACRES 2.07 (FLIPPIN) ALSO KNOWN AS 2.07 AC E OF EUCLID & N OF 15TH OF SEC 31

REGULAR HEARINGS:

ITEM 9 RECONVENE INTO REGULAR SESSION AND CONSIDER ACTION, IF ANY, ON ITEM 8 DISCUSSED IN EXECUTIVE SESSION

MOTION No action taken

ITEM 10 ADJOURNMENT

With no further business to come before the FEDC Executive Board, the meeting was adjourned at 8:01 a.m.

APPROVED:

Justin Jeter, President

ATTEST:

Holly Campbell, Secretary

Minutes prepared by City Manager Leander Davila