

FRIONA ECONOMIC DEVELOPMENT CORPORATION

-MINUTES-

MONDAY, JANUARY 4, 2024
Quarterly Meeting

The Board of Directors of the Friona Economic Development Corporation met on Thursday, January 4, 2024, at 7:30 a.m. in the Friona City Council Chambers, 619 Main Street, Friona, Texas. The meeting was open to the public and notice of said meeting was given as prescribed by Chapter 551 of the Government Code.

ITEM 1 ROLL CALL

President Justin Jeter called roll and the following members were present and in attendance, to-wit:

Justin Jeter-President
Andy Alexander- Vice- President
Holly Campbell-Secretary
Clint Mears
Henry Clark
Olga Legarreta
Emma Rector, Executive Director

Others present included:
Leander Davila, City Manager
Sandra Busch, Assistant to the City Manager
Rosa Mendez, City Secretary
Marissa Licerio, Director Happy Tribe Daycare
Maria Mendoza, Happy Tribe Daycare

ITEM 2 HEAR PUBLIC COMMENTS

Marissa Licerio addressed the board on how she spent the grant money she received from EDC. She will bring Emma an itemized listing of the total amount spent. Currently there are 7 children enrolled. Happy Tribe received a \$38,000 grant from the Texas Workforce. That money has not yet been spent. Marissa will bring Emma a projected cost of state approved inside and outside playground equipment. The EDC will meet again to approve her request.

REGULAR HEARINGS:

ITEM 3 CONSIDER AND TAKE ACTION ON APPROVAL OF THE FRIONA ECONOMIC DEVELOPMENT CORPORATION MINUTES OF OCTOBER 30TH, 2023

Holly Campbell made the motion to approve the minutes of October 30th, 2023, minutes. The second to the motion was made by Henry Clark and the motion was passed with a unanimous vote of the FEDC Board of Directors.

ITEM 4 CONSIDER AND TAKE ACTION ON APPROVAL OF FIRST QUARTER FINANCIALS

Justin Jeter recommended that Emma look into what the bank is paying on a 12-month term for CD's.

Greg Lewellen made the motion to approve the first quarter financials. The second to the motion was made by Holly Campbell and the motion passed with a unanimous vote of the FEDC Board of Directors.

ITEM 5 SET APPLICATION DATES FOR STOREFRONT IMPROVEMENT PROGRAM 2024

Emma is looking into perhaps implementing a different program next year. The EDC approved the amended dates for the program. Completed work with receipts must be in by September 16th, 2024. Andy suggested that the matching fund for \$5,000 be increased from \$1,500 to \$2,000. If EDC does not reach the limit of 10 local business owners, it is possible to increase the amount.

Andy Alexander made the motion to approve the amended dates for the storefront improvement program. Henry Clark made the second to the motion and the motion passed with a unanimous vote of the FEDC Board of Directors.

ITEM 6 UPDATE ON FRANKLIN BAKER PAYMENT SCHEDULE

Bryan Guymon sent a default letter and Franklin said he will pay \$100.00 a month beginning January 21st, 2024.

ITEM 7 UPDATE ON IDENTIFIED PROPERTIES FOR POTENTIAL DEVELOPMENT IN FRIONA

Wheelhouse Commercial Development reached out to the City of Friona inquiring about locations on Hwy 60 that could be developed. The board reviewed a Gap Analysis with a market outlook for Friona.

ITEM 8 DISCUSSION OVER FEDC PROJECTS

Emma updated the board on Happy Tribe, housing development, Sea Scrolls, 4-Way Pump, and the EDC grant applications.

ITEM 10 ADJOURNMENT

With no further business to come before the FEDC Executive Board, the meeting was adjourned at 8:16 a.m.

APPROVED:

Justin Jeter, President

ATTEST:

Holly Campbell, Secretary

Minutes prepared by City Secretary Rosa Mendez