

FRIONA ECONOMIC DEVELOPMENT CORPORATION

-MINUTES-

TUESDAY, OCTOBER 16, 2019
Annual Meeting

The Board of Directors of the Friona Economic Development Corporation met on Tuesday, October 16, 2019, at 7:30 a.m. in the Friona City Council Chambers, 619 Main Street, Friona, Texas. The meeting was open to the public and notice of said meeting was given as prescribed by Chapter 551 of the Government Code.

REGULAR HEARINGS:

ITEM 1 ROLL CALL

President Danny Kendrick called roll and the following members were present and in attendance, to-wit:

Andy Alexander- Vice President
Holly Campbell- Secretary
Clint Mears
Ricky White
Henry Clark
Justin Jeter
Chris Alexander, Executive Director

Others present included:
Leander Davila, City Manager
Rosa Mendez, City Secretary
Marla Hart- H&R Tax Preparer

ITEM 2 SWEARING IN OF RE-APPOINTED BOARD MEMBERS, DANNY KENDRICK, CLINT MEARS, RICKY WHITE

Leander Davila, City Manager, administered the oath.

ITEM 3 HEAR PUBLIC COMMENT

No public comments.

ITEM 4 CONSIDER AND TAKE ACTION ON REQUEST FOR ASSISTANCE FROM MARLA HART/ H&R BLOCK

Marla is seeking \$8,500.00 from FEDC. The funds will be used for furniture, carpet, and fixtures needed to meet brand standards. The motion was made by

Henry Clark to approve the request for assistance from Marla Hart/ H&R Block. The second to the motion was made by Andy Alexander and the motion was passed by a vote of 4/0. Holly Campbell, Justin Jeter, and Ricky White abstained due to conflict of interest.

ITEM 5 CONSIDER AND TAKE ACTION ON APPROVAL OF YEAR-TO-DATE FINANCIAL STATEMENT FOR SEPTEMBER 2019 YEAR END

The motion was made by Justin Jeter to approve the year to date Financial Statement for September 2019. The second to the motion was made by Henry Clark and the motion passed with the unanimous approval of the FEDC Board of Directors.

ITEM 6 CONSIDER AND TAKE ACTION ON APPROVAL OF MINUTES OF AUGUST 29, 2019

Ricky White made the motion to accept the minutes of August 29, 2019. The second to the motion was made by Justin Jeter and the motion passed with the unanimous vote of the FEDC Board of Directors.

ITEM 7 CONSIDER AND TAKE ACTION ON ELECTION OF OFFICERS FOR 2019-2020

Justin Jeter made the motion to elect Danny Kendrick as President, Andy Alexander Vice-President and Holly Campbell, Secretary. The second to the motion was made by Henry Clark and the motion was passed with a unanimous vote of the FEDC Board of Directors.

ITEM 8 DISCUSS FUTURE GOALS AND PLANS OF FRIONA ECONOMIC DEVELOPMENT CORPORATION

It was agreed by the FEDC members that the matching grant fund only reimburse business owners up to 50% of their expenses.

ITEM 9 ADJOURNMENT

With no further business to come before the FEDC Executive Board, the meeting was adjourned at 8:07 a.m.

APPROVED:

ATTEST:

Danny Kendrick, President

Holly Campbell, Secretary

Minutes prepared by City Secretary Rosa Mendez