

**FRIONA ECONOMIC DEVELOPMENT CORPORATION**



**AGENDA  
QUARTERLY MEETING  
FRIONA ECONOMIC DEVELOPMENT CORPORATION  
FRIONA CITY COUNCIL CHAMBERS  
619 MAIN STREET  
FRIONA, TX 79035  
THURSDAY AUGUST 29, 2019  
7:30 A.M.**

- ITEM 1           ROLL CALL
- ITEM 2           HEAR PUBLIC COMMENTS
- ITEM 3           CONSIDER AND TAKE ACTION ON APPROVAL OF MINUTES OF APRIL 16, 2019
- ITEM 4           CONSIDER AND TAKE ACTION ON APPROVAL OF YEAR TO DATE FINANCIAL STATEMENT FOR AUGUST 2019
- ITEM 5           CONSIDER AND TAKE ACTION ON THE REDEVELOPMENT OF MAIN STREET BUSINESS FRONTS, WITH THE POSSIBILITY OF PROVIDING MATCHING FUNDS UP TO A CERTAIN AMOUNT
- ITEM 6           CONSIDER AND TAKE ACTION OF BUDGET ADOPTION FOR 2019-2020
- ITEM 7           DISCUSS FUTURE HOUSING DEVELOPMENT PROJECTS FOR THE CITY OF FRIONA
- ITEM 8           ADJOURNMENT

I, ROSA MENDEZ , DO CERTIFY THAT THE ABOVE NOTICE OF MEETING WAS POSTED ON THE OUTSIDE FRONT DOOR AT THE CITY HALL OF FRIONA TEXAS, ON THIS THE

\_\_\_\_\_ DAY OF AUGUST AT \_\_\_\_\_ A.M.

\_\_\_\_\_  
ROSA MENDEZ, CITY SECRETARY

THE CITY COUNCIL CHAMBERS IS WHEELCHAIR ACCESSIBLE AND ACCESSIBLE PARKING SPACES AVAILABLE. REQUESTS FOR ACCOMMODATIONS OR INTERPRETIVE SERVICES MUST BE MADE 48 HOURS PRIOR TO THIS MEETING. PLEASE CONTACT ROSA MENDEZ, CITY SECERTARY AT (806)250-2761 OR FAX (806)250-2893 FOR FURTHER INFORMATION.

ITEM 1

**ROLL CALL**

**DANNY KENDRICK, President**  
1615 WEST 9<sup>TH</sup>  
FRIONA, TX 79035

**ANDY ALEXANDER, Vice President**  
P.O. BOX 164  
FRIONA, TX 79035

**HOLLY CAMPBELL, Secretary**  
P.O. BOX 471  
FRIONA, TX 79035

**CLINT MEARS**  
P.O. BOX 536  
FRIONA, TX 79035

**RICK WHITE**  
1617 WEST 9TH  
FRIONA, TX 79035

**JUSTIN JETER**  
P.O. BOX 412  
FRIONA, TEXS 79035

**HENRY CLARK**  
P.O. BOX 42  
FRIONA, TX 79035

**LEE DAVILA**  
623 MAIN STREET  
FRIONA, TX 79035

**ROSA MENDEZ**  
623 MAIN STREET  
FRIONA, TX 79035

**CHRIS ALEXANDER**  
621 MAIN STREET  
FRIONA, TX 79035

**ITEM 2**

**HEAR PUBLIC COMMENTS**

**ITEM 3**

**CONSIDER AND TAKE ACTION ON APPROVAL OF MINUTES FOR APRIL 16, 2019**

**FRIONA ECONOMIC DEVELOPMENT CORPORATION**

**-MINUTES-**

**TUESDAY, APRIL 16, 2019**  
**Quarterly Meeting**

The Board of Directors of the Friona Economic Development Corporation met on Tuesday, April 16, 2019, at 7:30 a.m. in the Friona City Council Chambers, 619 Main Street, Friona, Texas. The meeting was open to the public and notice of said meeting was given as prescribed by Chapter 551 of the Government Code.

**REGULAR HEARINGS:**

**ITEM 1      ROLL CALL**

President Danny Kendrick called roll and the following members were present and in attendance, to-wit:

Andy Alexander- Vice President  
Holly Campbell- Secretary  
Clint Mears-(arrived at 7:34 a.m.)  
Ricky White  
Henry Clark  
Justin Jeter  
Chris Alexander, Executive Director

Others present included:  
Leander Davila, City Manager  
Rosa Mendez, City Secretary  
Heath Husted, Friona Youth Sport, President  
Heather Grimsley, Friona Youth Sport, Vice-President  
Chance Lewellen, Friona Youth Sport member  
Rebecca Soto, Citizen  
Ricky Barnett, Citizen

**ITEM 2      HEAR PUBLIC COMMENTS**

No public comments.

**ITEM 3      CONSIDER AND TAKE ACTION ON APPROVAL OF MINUTES OF  
NOVEMBER 6, 2018**

Ricky White made the motion to accept the minutes of November 6, 2018. The second to the motion was made by Justin Jeter and the motion passed with the unanimous vote of the FEDC Board of Directors.

**ITEM 4      CONSIDER AND TAKE ACTION ON APPROVAL OF YEAR-TO-DATE FINANCIAL STATEMENT FOR MARCH 2019**

The motion was made by Justin Jeter to approve the year to date Financial Statement for March 2019. The second to the motion was made by Holly Campbell and the motion passed with the unanimous approval of the FEDC Board of Directors.

**ITEM 5      BRIEFING AND DISCUSSION FROM RICKY BARNETT FROM THE FRIONA INDEPENDENT SCHOOL DISTRICT BOND COMMITTEE REGARDING THE UPCOMING BOND ELECTION**

Ricky Barnett gave a brief overview of the upcoming Bond Election to be held on May 4, 2019.

**ITEM 6      CONSIDER AND TAKE ACTION ON DONATION REQUEST FROM FRIONA YOUTH SPORTS FOR EQUIPMENT**

Chance Lewellen gave a brief overview of the Friona Youth Sports organization which has been in existence for a year. There are currently nine members that serve on the board.

The motion was made by Justin Jeter to approve the request from Friona Youth Sports for equipment in the amount of \$7,500. The second to the motion was made by Andy Alexander and the motion passed with the unanimous approval of the FEDC Board of Directors.

**ITEM 7      CONSIDER AND TAKE ACTION ON REQUEST FOR GRANT FROM BECKY'S BURRITOS**

Action is deferred pending additional bids for cost of the concrete.

**ITEM 8      CONSIDER AND TAKE ACTION ON APPROVAL OF PURCHASE OF NEW RV PARK SIGN**

The sign currently at the RV Park is ten years old. The motion was made by Ricky White to approve the purchase of a new RV Park sign in the amount of \$1,445.39. The second to the motion was made by Holly Campbell.

**ITEM 9      CONSIDER AND TAKE ACTION ON PURCHASE OF PLAYGROUND MULCH**

The motion was made by Ricky White to approve the purchase of playground mulch. The second to the motion was made by Justin Jeter and the motion passed with the unanimous approval of the FEDC Board of Directors.

**ITEM 10      CONSIDER AND TAKE ACTION ON PURCHASE OF SAND FOR VOLLEYBALL COURT AT RV PARK**

The motion was made by Andy Alexander to approve purchase of sand for Volleyball Court at RV Park. The second to the motion was made by Henry Clark and the motion passed with the unanimous approval of the FEDC Board of Directors. The last time we purchased sand was in 2016.

**ITEM 11      CONSIDER AND TAKE ACTION ON DONATION TO KIDZ BUILDING CAMP**

The motion was made by Ricky White to approve donation of \$1000.00 to Kidz Building Camp. The second to the motion was made by Andy Alexander and the motion passed with the unanimous approval of the FEDC Board of Directors.

**ITEM 12      DISCUSSION REGARDING HOTEL OCCUPANCY TAXES AS WELL AS THE USE OF HOTEL OCCUPANCY TAX REVENUE TO IMPROVE, ENLARGE, EQUIP, REPAIR, MAINTAIN AND OPERATE THE CONVENTION CENTER**

City Manager Davila spoke about Hotel Occupancy Tax funds the City of Friona has that can be used to promote tourism. Since 2003, the City of Friona has collected roughly \$13,000 a year in Hotel Occupancy Tax and has not used much of the revenue collected.

**ITEM 13      DISCUSSION REGARDING THE REDEVELOPMENT OF MAIN STREET BUSINESS FRONTS, WITH THE POSSIBILITY OF PROVIDING MATCHING FUNDS UP TO A CERTAIN AMOUNT**

The motion was made by Andy Alexander to approve for consideration the redevelopment of Main Street business fronts, with the possibility of providing matching funds up to a certain amount to be considered in the 2019-2020 budget planning process. The second to the motion was made by Clint Mears and the motion passed with the unanimous approval of the FEDC Board of Directors.

**ITEM 14      ADJOURNMENT**

With no further business to come before the FEDC Executive Board, the meeting was adjourned at 8:55 a.m.



APPROVED:

ATTEST:

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Danny Kendrick, President

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Holly Campbell, Secretary  
Minutes prepared by City Secretary Rosa Mendez

**ITEM 4**

**CONSIDER AND TAKE ACTION ON APPROVAL OF YEAR TO DATE FINANCIAL STATEMENT FOR  
AUGUST 2019**

10:25 AM

08/23/19

Accrual Basis

## FRIONA ECONOMIC DEVELOPMENT CORPORATION

## Profit &amp; Loss Budget vs. Actual

October 2018 through August 2019

	<u>Oct '18 - Aug 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
INTEREST INCOME	1,544.55	100.00	1,444.55	1,544.6%
SALES TAX INCOME	92,868.15	95,520.00	-2,651.85	97.2%
<b>Total Income</b>	<b>94,412.70</b>	<b>95,620.00</b>	<b>-1,207.30</b>	<b>98.7%</b>
<b>Expense</b>				
101 CHAMBER CONTRACT	14,080.24	15,000.00	-919.76	93.9%
201 OFFICE SUPPLIES	678.93	1,725.00	-1,046.07	39.4%
305 OFFICE MACHINES	324.70	1,500.00	-1,175.30	21.6%
402 PROMOTIONAL EXPENSES	18,814.10	9,550.00	9,264.10	197.0%
405 POSTAGE AND FREIGHT	600.00	600.00	0.00	100.0%
407 INSURANCE	4,208.00	7,100.00	-2,892.00	59.3%
408 SPECIAL SERVICES/LEGAL	0.00	3,000.00	-3,000.00	0.0%
409 CONFERENCE/EDUCATION EXP...	336.38	3,500.00	-3,163.62	9.6%
410 SUBSCRIPION AND DUES	1,895.00	3,085.00	-1,190.00	61.4%
411 COPIER LEASE	2,500.00	2,500.00	0.00	100.0%
412 AUDIT AND ACCOUNTING	1,500.00	1,500.00	0.00	100.0%
501 SPECIAL PROJECTS	6,232.47	14,000.00	-7,767.53	44.5%
502 Kid Fish	4,080.00	7,400.00	-3,320.00	55.1%
507 FUNDING FOR FUTURE APPS	32,500.00	25,060.00	7,440.00	129.7%
<b>Total Expense</b>	<b>87,749.82</b>	<b>95,520.00</b>	<b>-7,770.18</b>	<b>91.9%</b>
<b>Net Ordinary Income</b>	<b>6,662.88</b>	<b>100.00</b>	<b>6,562.88</b>	<b>6,662.9%</b>
<b>Net Income</b>	<b>6,662.88</b>	<b>100.00</b>	<b>6,562.88</b>	<b>6,662.9%</b>

10:25 AM

FRIONA ECONOMIC DEVELOPMENT CORPORATION

08/23/19

**Balance Sheet**

Accrual Basis

As of August 31, 2019

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	<u>Aug 31, 19</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
<b>First National Bank Checking</b>	196,582.99
<b>FNB CD # 6299</b>	87,743.24
<b>FNB CD #6773</b>	101,436.01
<b>FNB CD# 6302</b>	40,121.08
<b>FNB CD#6303</b>	31,383.08
	<hr/>
<b>Total Checking/Savings</b>	457,266.40
	<hr/>
<b>Total Current Assets</b>	457,266.40
	<hr/>
<b>TOTAL ASSETS</b>	<b>457,266.40</b>
	<hr/> <hr/>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
<b>Opening Bal Equity</b>	16,000.00
<b>Retained Earnings</b>	434,603.52
<b>Net Income</b>	6,662.88
	<hr/>
<b>Total Equity</b>	457,266.40
	<hr/>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>457,266.40</b>
	<hr/> <hr/>

## FRIONA ECONOMIC DEVELOPMENT CORPORATION

## Transaction Detail by Account

October 2018 through August 2019

Type	Date	Num	Name	Memo	Clr	Split	Amount	Balance
<b>First National Bank Checking</b>								
Check	10/10/2018	3437	Xerox	copier	X	411 COPIER L...	-390.43	-390.43
Check	10/10/2018	3438	CITY OF FRIONA	Kid fish	X	502 Kid Fish	-180.00	-570.43
Check	10/10/2018	3439	HIGH GROUND OF ...	Annual meeti...	X	-SPLIT-	-1,300.00	-1,870.43
Check	10/10/2018	3440	WT Services	po sign	X	402 PROMOTI...	-154.49	-2,024.92
Check	10/10/2018	3441	TEDC	dues	X	410 SUBSCRI...	-500.00	-2,524.92
Check	10/10/2018	3442	ARCIT	annual dues	X	410 SUBSCRI...	-395.00	-2,919.92
Deposit	10/12/2018			Deposit	X	SALES TAX IN...	8,542.04	5,622.12
Check	10/12/2018	3443	Xcel Energy	electricity for ...	X	402 PROMOTI...	-49.35	5,572.77
Check	10/15/2018	3444	FRIONA CHAMBER...	insurance/ sal...	X	-SPLIT-	-1,761.31	3,811.46
Check	10/24/2018	bank ...	FARWELL ABSTRA...	Jones property	X	-SPLIT-	-10,464.94	-6,653.48
Check	10/25/2018	3445	Card Service Center...		X	201 OFFICE S...	-303.07	-6,956.55
Deposit	10/31/2018			Interest	X	INTEREST IN...	17.36	-6,939.19
Check	11/13/2018	3446	Xerox	copier	X	411 COPIER L...	-273.72	-7,212.91
Check	11/13/2018	3447	WT Services	po sign	X	402 PROMOTI...	-154.54	-7,367.45
Deposit	11/13/2018			Deposit	X	SALES TAX IN...	9,730.16	-2,362.71
Check	11/13/2018	3448	Xcel Energy	electricity for ...	X	402 PROMOTI...	-40.79	2,321.92
Check	11/13/2018	3449	FRIONA CHAMBER...	insurance/ sal...	X	-SPLIT-	-1,939.52	382.40
Check	11/13/2018	3450	Friona Pioneer Muse...	elevator assis...	X	507 FUNDING ...	-25,000.00	-24,617.60
Deposit	11/30/2018			Interest	X	INTEREST IN...	14.56	-24,603.04
Check	12/02/2018	3451	postmaster	Postage	X	405 POSTAG...	-600.00	-25,203.04
Check	12/10/2018	3452	Xerox	copier	X	411 COPIER L...	-266.68	-25,469.72
Check	12/10/2018	3453	WT Services	po sign	X	402 PROMOTI...	-154.54	-25,624.26
Deposit	12/14/2018			Deposit	X	SALES TAX IN...	7,931.50	-17,692.76
Check	12/17/2018	3454	Xcel Energy	electricity for ...	X	402 PROMOTI...	-42.99	-17,735.75
Check	12/17/2018	3455	FRIONA CHAMBER...	insurance/ sal...	X	-SPLIT-	-1,669.73	-19,405.48
Deposit	12/31/2018			Interest	X	INTEREST IN...	14.39	-19,391.09
Deposit	01/16/2019			Deposit	X	SALES TAX IN...	7,604.19	-11,786.90
Check	01/16/2019	3456	FRIONA CHAMBER...	insurance/ sal...	X	-SPLIT-	-1,486.63	-13,273.53
Check	01/17/2019	3457	WT Services	po sign	X	402 PROMOTI...	-154.54	-13,428.07
Check	01/17/2019	3458	Xerox	copier	X	411 COPIER L...	-247.66	-13,675.73
Check	01/25/2019	3459	Xcel Energy	electricity for ...	X	402 PROMOTI...	-44.23	-13,719.96
Deposit	01/31/2019			Interest	X	INTEREST IN...	14.88	-13,705.08
Check	02/06/2019	3460	Xerox	copier	X	411 COPIER L...	-242.14	-13,947.22
Check	02/06/2019	3461	Grays Studio	website hosting	X	402 PROMOTI...	-1,080.00	-15,027.22
Check	02/11/2019	3462	WT Services	po sign	X	402 PROMOTI...	-158.88	-15,186.10
Check	02/11/2019	3463	FRIONA CHAMBER...	insurance/ sal...	X	-SPLIT-	-1,885.53	-17,071.63
Deposit	02/11/2019			Deposit	X	SALES TAX IN...	10,263.53	-6,808.10
Deposit	02/28/2019			Interest	X	INTEREST IN...	14.08	-6,794.02
Check	03/04/2019	3464	Xcel Energy	electricity for ...	X	402 PROMOTI...	-43.00	-6,837.02
Check	03/18/2019	3465	Xerox	copier	X	411 COPIER L...	-274.15	-7,111.17
Check	03/18/2019	3466	WT Services	po sign	X	402 PROMOTI...	-154.64	-7,265.81
Deposit	03/19/2019			Deposit	X	SALES TAX IN...	7,420.70	154.89
Check	03/20/2019	3467	FRIONA CHAMBER...	insurance/ sal...	X	-SPLIT-	-1,459.11	-1,304.22
Check	03/20/2019	3468	Xcel Energy	electricity for ...	X	402 PROMOTI...	-45.22	-1,349.44
Deposit	03/31/2019			Interest	X	INTEREST IN...	14.93	-1,334.51
Check	04/15/2019	3469	Xerox	copier	X	411 COPIER L...	-257.40	-1,591.91
Check	04/15/2019	3470	WT Services	po sign	X	402 PROMOTI...	-154.55	-1,746.46
Check	04/15/2019	3471	Becky's Burritos	meeting	X	409 CONFER...	-36.38	-1,782.84
Deposit	04/15/2019			Deposit	X	SALES TAX IN...	7,035.99	5,253.15
Check	04/16/2019	3472	Xcel Energy	electricity for ...	X	402 PROMOTI...	-42.93	5,210.22
Check	04/16/2019	3473	FRIONA CHAMBER...	insurance/ sal...	X	-SPLIT-	-1,401.40	3,808.82
Deposit	04/30/2019			Interest	X	INTEREST IN...	16.90	3,825.72
Check	05/09/2019	3474	New Graphic DeSigns	RV park signs	X	402 PROMOTI...	-1,336.00	2,489.72
Check	05/09/2019	3475	Xerox	copier	X	411 COPIER L...	-296.57	2,193.15
Check	05/09/2019	3476	WT Services	po sign	X	402 PROMOTI...	-154.55	2,038.60
Check	05/09/2019	3477	Playgrounds Etc.	wood chips p...	X	402 PROMOTI...	-8,412.00	-6,373.40
Deposit	05/13/2019			Deposit	X	SALES TAX IN...	10,094.52	3,721.12
Check	05/14/2019	3478	Festivals of Texas	Maize Days/CB	X	402 PROMOTI...	-260.00	3,461.12
Check	05/14/2019	3479	FRIONA CHAMBER...	insurance/ sal...	X	-SPLIT-	-2,010.18	1,450.94
Check	05/15/2019	3480	Gayla Fullerton, CPA		X	412 AUDIT AN...	-1,500.00	-49.06
Check	05/15/2019	3481	Kidz Building Camp	Donation	X	501 SPECIAL ...	-1,000.00	-1,049.06
Check	05/20/2019	3482	Texas Junior Anglers	kid fish day	X	502 Kid Fish	-3,900.00	-4,949.06
Check	05/20/2019	3483	Xcel Energy	electricity for ...	X	402 PROMOTI...	-47.38	-4,996.44
Deposit	05/31/2019			Interest	X	INTEREST IN...	16.44	-4,980.00
Check	06/10/2019	3484	Friona Youth Sports	sports equipm...	X	507 FUNDING ...	-7,500.00	-12,480.00
Check	06/10/2019	3485	WT Services	po sign	X	402 PROMOTI...	-128.87	-12,608.87
Check	06/13/2019	3486	Xerox	copier	X	411 COPIER L...	-251.25	-12,860.12
Deposit	06/14/2019			Deposit	X	SALES TAX IN...	7,571.56	-5,288.56
Check	06/17/2019	3487	FRIONA CHAMBER...	insurance/ sal...	X	-SPLIT-	-1,481.73	-6,770.29
Check	06/17/2019	3488	Xcel Energy	electricity for ...	X	402 PROMOTI...	-45.97	-6,816.26
Deposit	06/28/2019			Interest	X	INTEREST IN...	14.13	-6,802.13
Check	07/03/2019	3489	Chase Bank Card	Intuit Quick B...	X	305 OFFICE M...	-324.70	-7,126.83
Check	07/12/2019	3490	WT Services	po sign	X	402 PROMOTI...	-149.60	-7,276.43
Deposit	07/15/2019			Deposit	X	SALES TAX IN...	7,333.05	56.62
Check	07/15/2019	3491	FRIONA CHAMBER...	insurance/ sal...	X	-SPLIT-	-1,445.96	-1,389.34
Deposit	07/31/2019			Interest	X	INTEREST IN...	16.95	-1,372.39
Check	08/01/2019	3492	Xcel Energy	electricity for ...	X	402 PROMOTI...	-87.44	-1,459.83

10:27 AM

08/23/19

Accrual Basis

**FRIONA ECONOMIC DEVELOPMENT CORPORATION**

**Transaction Detail by Account**

October 2018 through August 2019

Type	Date	Num	Name	Memo	Clr	Split	Amount	Balance
Check	08/01/2019	3493	Texas Dairy Review	advertisement		402 PROMOTI...	-245.00	-1,704.83
Check	08/19/2019	3494	Holland's	office supplies		201 OFFICE S...	-375.86	-2,080.69
Check	08/19/2019	3495	Xcel Energy	electricity for ...		402 PROMOTI...	-90.53	-2,171.22
Check	08/19/2019	3496	WT Services	po sign		402 PROMOTI...	-149.60	-2,320.82
Check	08/19/2019	3499	FRIONA CHAMBER...	insurance/ sal...		-SPLIT-	-1,747.14	-4,067.96
Deposit	08/22/2019			Deposit		SALES TAX IN...	9,340.91	5,272.95
Total First National Bank Checking							5,272.95	5,272.95
<b>FNB CD # 6299</b>								
Deposit	05/13/2019			Deposit		INTEREST IN...	521.52	521.52
Total FNB CD # 6299							521.52	521.52
<b>FNB CD# 6302</b>								
Deposit	10/18/2018			Deposit		INTEREST IN...	126.85	126.85
Deposit	11/08/2018			Deposit		INTEREST IN...	126.85	253.70
Deposit	04/16/2019			Deposit		INTEREST IN...	234.94	488.64
Total FNB CD# 6302							488.64	488.64
<b>FNB CD#6303</b>								
Deposit	10/18/2018			Deposit		INTEREST IN...	98.59	98.59
Deposit	11/08/2018			Deposit		INTEREST IN...	98.59	197.18
Deposit	04/16/2019			Deposit		INTEREST IN...	182.59	379.77
Total FNB CD#6303							379.77	379.77
<b>INTEREST INCOME</b>								
Deposit	10/18/2018			Deposit		FNB CD#6303	-98.59	-98.59
Deposit	10/18/2018			Deposit		FNB CD# 6302	-126.85	-225.44
Deposit	10/31/2018			Interest		First National ...	-17.36	-242.80
Deposit	11/08/2018			Deposit		FNB CD# 6302	-126.85	-369.65
Deposit	11/08/2018			Deposit		FNB CD#6303	-98.59	-468.24
Deposit	11/30/2018			Interest		First National ...	-14.56	-482.80
Deposit	12/31/2018			Interest		First National ...	-14.39	-497.19
Deposit	01/31/2019			Interest		First National ...	-14.88	-512.07
Deposit	02/28/2019			Interest		First National ...	-14.08	-526.15
Deposit	03/31/2019			Interest		First National ...	-14.93	-541.08
Deposit	04/16/2019			Deposit		FNB CD# 6302	-234.94	-776.02
Deposit	04/16/2019			Deposit		FNB CD#6303	-182.59	-958.61
Deposit	04/30/2019			Interest		First National ...	-16.90	-975.51
Deposit	05/13/2019			Deposit		FNB CD # 6299	-521.52	-1,497.03
Deposit	05/31/2019			Interest		First National ...	-16.44	-1,513.47
Deposit	06/28/2019			Interest		First National ...	-14.13	-1,527.60
Deposit	07/31/2019			Interest		First National ...	-16.95	-1,544.55
Total INTEREST INCOME							-1,544.55	-1,544.55
<b>SALES TAX INCOME</b>								
Deposit	10/12/2018			Deposit		First National ...	-8,542.04	-8,542.04
Deposit	11/13/2018			Deposit		First National ...	-9,730.16	-18,272.20
Deposit	12/14/2018			Deposit		First National ...	-7,931.50	-26,203.70
Deposit	01/16/2019			Deposit		First National ...	-7,604.19	-33,807.89
Deposit	02/11/2019			Deposit		First National ...	-10,263.53	-44,071.42
Deposit	03/19/2019			Deposit		First National ...	-7,420.70	-51,492.12
Deposit	04/15/2019			Deposit		First National ...	-7,035.99	-58,528.11
Deposit	05/13/2019			Deposit		First National ...	-10,094.52	-68,622.63
Deposit	06/14/2019			Deposit		First National ...	-7,571.56	-76,194.19
Deposit	07/15/2019			Deposit		First National ...	-7,333.05	-83,527.24
Deposit	08/22/2019			Deposit		First National ...	-9,340.91	-92,868.15
Total SALES TAX INCOME							-92,868.15	-92,868.15
<b>101 CHAMBER CONTRACT</b>								
Check	10/15/2018	3444	FRIONA CHAMBER...	insurance/ sal...		First National ...	1,281.31	1,281.31
Check	11/13/2018	3449	FRIONA CHAMBER...	insurance/ sal...		First National ...	1,459.52	2,740.83
Check	12/17/2018	3455	FRIONA CHAMBER...	insurance/ sal...		First National ...	1,189.73	3,930.56
Check	01/16/2019	3456	FRIONA CHAMBER...	insurance/ sal...		First National ...	1,140.63	5,071.19
Check	02/11/2019	3463	FRIONA CHAMBER...	insurance/ sal...		First National ...	1,539.53	6,610.72
Check	03/20/2019	3467	FRIONA CHAMBER...	insurance/ sal...		First National ...	1,113.11	7,723.83
Check	04/16/2019	3473	FRIONA CHAMBER...	insurance/ sal...		First National ...	1,055.40	8,779.23
Check	05/14/2019	3479	FRIONA CHAMBER...	insurance/ sal...		First National ...	1,664.18	10,443.41
Check	06/17/2019	3487	FRIONA CHAMBER...	insurance/ sal...		First National ...	1,135.73	11,579.14
Check	07/15/2019	3491	FRIONA CHAMBER...	insurance/ sal...		First National ...	1,099.96	12,679.10
Check	08/19/2019	3499	FRIONA CHAMBER...	insurance/ sal...		First National ...	1,401.14	14,080.24
Total 101 CHAMBER CONTRACT							14,080.24	14,080.24

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## FRIONA ECONOMIC DEVELOPMENT CORPORATION

08/23/19

## Transaction Detail by Account

Accrual Basis

October 2018 through August 2019

Type	Date	Num	Name	Memo	Clr	Split	Amount	Balance
<b>201 OFFICE SUPPLIES</b>								
Check	10/25/2018	3445	Card Service Center...	office supplies		First National ...	303.07	303.07
Check	08/19/2019	3494	Holland's	supplies		First National ...	375.86	678.93
Total 201 OFFICE SUPPLIES							678.93	678.93
<b>305 OFFICE MACHINES</b>								
Check	07/03/2019	3489	Chase Bank Card	intuit quick bo...		First National ...	324.70	324.70
Total 305 OFFICE MACHINES							324.70	324.70
<b>402 PROMOTIONAL EXPENSES</b>								
Check	10/10/2018	3440	WT Services	po sign		First National ...	154.49	154.49
Check	10/12/2018	3443	Xcel Energy	electricity for ...		First National ...	49.35	203.84
Check	10/24/2018	bank ...	FARWELL ABSTRA...	Jones property		First National ...	5,232.47	5,436.31
Check	11/13/2018	3447	WT Services	po sign		First National ...	154.54	5,590.85
Check	11/13/2018	3448	Xcel Energy	electricity for ...		First National ...	40.79	5,631.64
Check	12/10/2018	3453	WT Services	po sign		First National ...	154.54	5,786.18
Check	12/17/2018	3454	Xcel Energy	electricity for ...		First National ...	42.99	5,829.17
Check	01/17/2019	3457	WT Services	po sign		First National ...	154.54	5,983.71
Check	01/25/2019	3459	Xcel Energy	electricity for ...		First National ...	44.23	6,027.94
Check	02/06/2019	3461	Grays Studio	website hosting		First National ...	1,080.00	7,107.94
Check	02/11/2019	3462	WT Services	po sign		First National ...	158.88	7,266.82
Check	03/04/2019	3464	Xcel Energy	electricity for ...		First National ...	43.00	7,309.82
Check	03/18/2019	3466	WT Services	po sign		First National ...	154.64	7,464.46
Check	03/20/2019	3468	Xcel Energy	electricity for ...		First National ...	45.22	7,509.68
Check	04/15/2019	3470	WT Services	po sign		First National ...	154.55	7,664.23
Check	04/16/2019	3472	Xcel Energy	electricity for ...		First National ...	42.93	7,707.16
Check	05/09/2019	3474	New Graphic DeSigns	RV park signs		First National ...	1,336.00	9,043.16
Check	05/09/2019	3476	WT Services	po sign		First National ...	154.55	9,197.71
Check	05/09/2019	3477	Playgrounds Etc.	wood chips 7...		First National ...	8,412.00	17,609.71
Check	05/14/2019	3478	Festivals of Texas	Maize Days/C...		First National ...	260.00	17,869.71
Check	05/20/2019	3483	Xcel Energy	electricity for ...		First National ...	47.38	17,917.09
Check	06/10/2019	3485	WT Services	po sign		First National ...	128.87	18,045.96
Check	06/17/2019	3488	Xcel Energy	electricity for ...		First National ...	45.97	18,091.93
Check	07/12/2019	3490	WT Services	po sign		First National ...	149.60	18,241.53
Check	08/01/2019	3492	Xcel Energy	electricity for ...		First National ...	87.44	18,328.97
Check	08/01/2019	3493	Texas Dairy Review	CB advertise...		First National ...	245.00	18,573.97
Check	08/19/2019	3495	Xcel Energy	electricity for ...		First National ...	90.53	18,664.50
Check	08/19/2019	3496	WT Services	po sign		First National ...	149.60	18,814.10
Total 402 PROMOTIONAL EXPENSES							18,814.10	18,814.10
<b>405 POSTAGE AND FREIGHT</b>								
Check	12/02/2018	3451	postmaster	stamps		First National ...	600.00	600.00
Total 405 POSTAGE AND FREIGHT							600.00	600.00
<b>407 INSURANCE</b>								
Check	10/15/2018	3444	FRIONA CHAMBER...	insurance/ sal...		First National ...	480.00	480.00
Check	11/13/2018	3449	FRIONA CHAMBER...	insurance/ sal...		First National ...	480.00	960.00
Check	12/17/2018	3455	FRIONA CHAMBER...	insurance/ sal...		First National ...	480.00	1,440.00
Check	01/16/2019	3456	FRIONA CHAMBER...	insurance/ sal...		First National ...	346.00	1,786.00
Check	02/11/2019	3463	FRIONA CHAMBER...	insurance/ sal...		First National ...	346.00	2,132.00
Check	03/20/2019	3467	FRIONA CHAMBER...	insurance/ sal...		First National ...	346.00	2,478.00
Check	04/16/2019	3473	FRIONA CHAMBER...	insurance/ sal...		First National ...	346.00	2,824.00
Check	05/14/2019	3479	FRIONA CHAMBER...	insurance/ sal...		First National ...	346.00	3,170.00
Check	06/17/2019	3487	FRIONA CHAMBER...	insurance/ sal...		First National ...	346.00	3,516.00
Check	07/15/2019	3491	FRIONA CHAMBER...	insurance/ sal...		First National ...	346.00	3,862.00
Check	08/19/2019	3499	FRIONA CHAMBER...	insurance/ sal...		First National ...	346.00	4,208.00
Total 407 INSURANCE							4,208.00	4,208.00
<b>409 CONFERENCE/EDUCATION EXPEN</b>								
Check	10/10/2018	3439	HIGH GROUND OF ...	Annual meeti...		First National ...	300.00	300.00
Check	04/15/2019	3471	Becky's Burritos	breakfast for ...		First National ...	36.38	336.38
Total 409 CONFERENCE/EDUCATION EXPEN							336.38	336.38
<b>410 SUBSCRIPION AND DUES</b>								
Check	10/10/2018	3439	HIGH GROUND OF ...	dues		First National ...	1,000.00	1,000.00
Check	10/10/2018	3441	TEDC	dues		First National ...	500.00	1,500.00
Check	10/10/2018	3442	ARCIT	annual dues		First National ...	395.00	1,895.00
Total 410 SUBSCRIPION AND DUES							1,895.00	1,895.00

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Accrual Basis

## FRIONA ECONOMIC DEVELOPMENT CORPORATION

## Transaction Detail by Account

October 2018 through August 2019

Type	Date	Num	Name	Memo	Clr	Split	Amount	Balance
<b>411 COPIER LEASE</b>								
Check	10/10/2018	3437	Xerox	copier		First National ...	390.43	390.43
Check	11/13/2018	3446	Xerox	copier		First National ...	273.72	664.15
Check	12/10/2018	3452	Xerox	copier		First National ...	266.68	930.83
Check	01/17/2019	3458	Xerox	copier		First National ...	247.66	1,178.49
Check	02/06/2019	3460	Xerox	copier		First National ...	242.14	1,420.63
Check	03/18/2019	3465	Xerox	copier		First National ...	274.15	1,694.78
Check	04/15/2019	3469	Xerox	copier		First National ...	257.40	1,952.18
Check	05/09/2019	3475	Xerox	copier		First National ...	296.57	2,248.75
Check	06/13/2019	3486	Xerox	copier		First National ...	251.25	2,500.00
Total 411 COPIER LEASE							2,500.00	2,500.00
<b>412 AUDIT AND ACCOUNTING</b>								
Check	05/15/2019	3480	Gayla Fullerton, CPA	audit		First National ...	1,500.00	1,500.00
Total 412 AUDIT AND ACCOUNTING							1,500.00	1,500.00
<b>501 SPECIAL PROJECTS</b>								
Check	10/24/2018	bank ...	FARWELL ABSTRA...	Jones property		First National ...	5,232.47	5,232.47
Check	05/15/2019	3481	Kidz Building Camp	Donation for t...		First National ...	1,000.00	6,232.47
Total 501 SPECIAL PROJECTS							6,232.47	6,232.47
<b>502 Kid Fish</b>								
Check	10/10/2018	3438	CITY OF FRIONA	no fishing signs		First National ...	180.00	180.00
Check	05/20/2019	3482	Texas Junior Anglers	Kid fish Septe...		First National ...	3,900.00	4,080.00
Total 502 Kid Fish							4,080.00	4,080.00
<b>507 FUNDING FOR FUTURE APPS</b>								
Check	11/13/2018	3450	Friona Pioneer Muse...	Elevator assis...		First National ...	25,000.00	25,000.00
Check	06/10/2019	3484	Friona Youth Sports	sports equipm...		First National ...	7,500.00	32,500.00
Total 507 FUNDING FOR FUTURE APPS							32,500.00	32,500.00
<b>TOTAL</b>							<b>0.00</b>	<b>0.00</b>



**ITEM 5**

**CONSIDER AND TAKE ACTION ON THE REDEVELOPMENT OF MAIN STREET  
BUSINESS FRONTS, WITH THE POSSIBILITY OF PROVIDING MATCHING FUNDS  
UP TO A CERTAIN AMOUNT.**

**ITEM 6**

**CONSIDER AND TAKE ACTION OF BUDGET ADOPTION FOR 2019-2020**

**ITEM 7**

**DISCUSS FUTURE HOUSING DEVELOPMENT PROJECTS FOR THE CITY OF FRIONA**

**ITEM 8**

**ADJOURNMENT**