

Statements required in notice if the proposed tax rate does not exceed the lower of the no-new-revenue tax rate or the voter-approval tax rate, as prescribed by Tax Code §26.061.

# NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$ 0.465700 per \$100 valuation has been proposed by the governing body of  
CITY OF FRIONA.

PROPOSED TAX RATE	\$ <u>0.465700</u> per \$100
NO-NEW-REVENUE TAX RATE	\$ <u>0.580700</u> per \$100
VOTER-APPROVAL TAX RATE	\$ <u>0.465700</u> per \$100

The no-new-revenue tax rate is the tax rate for the 2022 tax year that will raise the same amount of property tax revenue for CITY OF FRIONA from the same properties in both the 2021 tax year and the 2022 tax year.

The voter-approval tax rate is the highest tax rate that CITY OF FRIONA may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that CITY OF FRIONA is not proposing to increase property taxes for the 2022 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON 08/19/2022 08:00 AM at Friona City Council Chambers, 619 Main Street, Friona, TX.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, CITY OF FRIONA is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Friona City Council of CITY OF FRIONA at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

*(List names of all members of the governing body below, showing how each voted on the proposed tax rate or, if one or more were absent, indicating absences.)*

FOR the proposal: Bruce Fleming, Esmeralda Mills, Brent Loflin, Alan Monroe, Cindy Moreno  
 AGAINST the proposal: None  
 PRESENT and not voting: None  
 ABSENT: None

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by CITY OF FRIONA last year  
(name of taxing unit)  
to the taxes proposed to be imposed on the average residence homestead by CITY OF FRIONA this year.  
(name of taxing unit)

	2021	2022	Change
<b>Total tax rate (per \$100 of value)</b>	0.662600	0.465700	29.71 decrease
<b>Average homestead taxable value</b>	88,891	88,174	0.8 decrease
<b>Tax on average homestead</b>	588	410	30.27 decrease
<b>Total tax levy on all properties</b>	959,330	775,390	19.17 decrease